

**Product name:** WIP Nordic Equity UCITS

**Legal entity identifier:** 2351705-3

## Environmental and/or social characteristics

**Does this financial product have a sustainable investment objective?**

**Yes**

   **No**

<input type="checkbox"/> It will make a minimum of <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> <i>in economic activities that qualify as environmentally sustainable under the EU Taxonomy</i></li> <li><input type="checkbox"/> <i>in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</i></li> </ul> <input type="checkbox"/> It will make a minimum of <b>sustainable investments with a social objective: ___%</b>	<input checked="" type="checkbox"/> <b>It promotes Environmental/Social (E/S) characteristics</b> and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 25 % of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> <i>with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</i></li> <li><input checked="" type="checkbox"/> <i>with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</i></li> <li><input type="checkbox"/> <i>with a social objective</i></li> </ul> <input type="checkbox"/> It promotes E/S characteristics, but <b>will not make any sustainable investments</b>
--	--

### What environmental and/or social characteristics are promoted by this financial product?

A part of the financial product consists of investing in corporates with excellent Environmental, Social and Governance ratings.

The product also excludes producers of tobacco, cannabis, adult entertainment, gambling, alcohol, conventional weapons, fossil fuels and weapons banned by international treaties (e.g., nuclear weapons, land mines, cluster weapons and chemical and biological weapons) from its direct investment universe.

- **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

25 % of the product must be invested in companies with a Refinitiv ESG rating above 75 or have a NASDAQ Green Designation (targets companies that have 50 % of their turnover considered green).

● **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

The financial product aims to achieve a positive environmental impact by investing in companies with a low environmental footprint that contribute to solving global environmental challenges by providing products & services in the environmental value chain. These products and services are needed to support the transition towards a lower carbon economy, a circular economy model, monitor and prevent pollution or for example protect scarce resources such as water.

The financial product invests mainly in companies whose significant proportion of their activities (as measured by turnover, enterprise value, earning before income and tax, or similar metrics) are related to, but not limited to, energy efficiency, renewable energy, pollution control, water supply & technology, waste management & recycling, sustainable agriculture & forestry or dematerialized economy.

● **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

All investment qualifying as sustainable are screened against all significant do no harm indicators relevant under the EU Taxonomy.

***How have the indicators for adverse impacts on sustainability factors been taken into account?***

Upon investment and over the life of the product, the financial product assesses and monitor indicators that are deemed to indicate the presence of a principal adverse impact as per EU law, except for companies which we are unable to collect data.

***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

All companies have a policy to ensure the respect of human rights in general. All multinational companies included in the product also comply with the OECD Guidelines.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

### Does this financial product consider principal adverse impacts on sustainability factors?

- Yes  
 No

Upon investment and over the life of the product, the financial product assesses and monitor indicators that are deemed to indicate the presence of a principal adverse impact as per EU law. The financial product also consider what sustainable development goals (SDG) the target company is aiming for. If the financial product notice that the target company deviates significantly from previously communicated figures (increasing adverse sustainability impacts), the financial product will investigate the issue further and consider appropriate measures, such as excluding the company from the investment universe.

### What investment strategy does this financial product follow?

The fund's objective is to achieve as high as possible capital appreciation through investing in Nordic, reasonably priced companies' shares with moderate risk-taking. The majority of the Fund's assets are invested in companies, whose main business is service and maintenance. The rest of the Fund's assets are invested in companies, that can be categorized as ESG and/or growth companies.

In the selection of the investments, it is particularly taken into consideration that the target companies have a strong market position, a sustainable competitive edge and a well proven business model that creates a stable cash flow and facilitates a sustainable financial growth. The Fund takes ESG aspects into account in its investment process.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

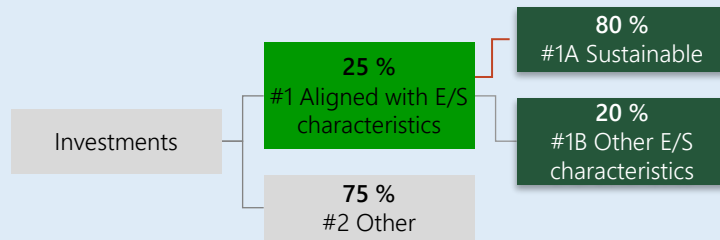
25 % of the product must be invested in companies with a Refinitiv ESG rating above 75 or have a NASDAQ Green Designation (targets companies that have 50 % of their turnover considered green).

The product also excludes producers of tobacco, cannabis, adult entertainment, gambling, alcohol, conventional weapons, fossil fuels and weapons banned by international treaties (e.g., nuclear weapons, land mines, cluster weapons and chemical and biological weapons) from its direct investment universe. This is also a binding element.

- **What is the policy to assess good governance practices of the investee companies?**

The investee companies are rated for governance aspects using the Refinitiv ESG Ratings.

**What is the asset allocation planned for this financial product?**



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives. The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The fund invests in direct holdings. The fund generally invests at least 25 % of its total assets in companies that are aligned with environmental characteristics. 75 % of the total investments can be cash, cash equivalents or companies that either lack ESG data or do not incorporate environmental or social characteristics.

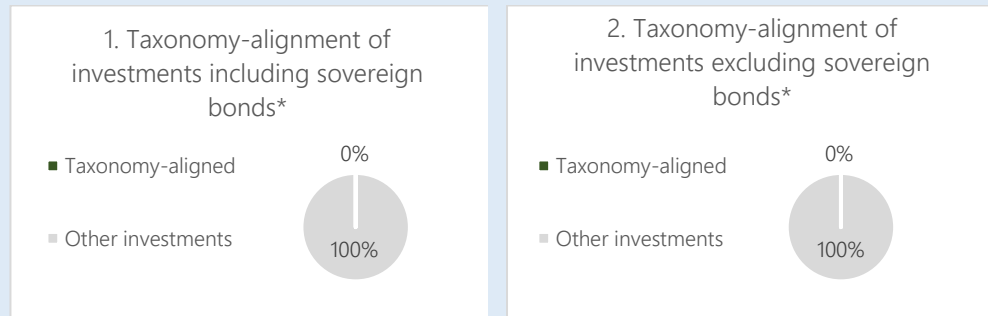
**Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?**

- Yes
  - In fossil gas
  - In nuclear energy
- No

## To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The product has not set a minimum for EU Taxonomy alignment.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### ● What is the minimum share of investments in transitional and enabling activities?

The financial product can invest in transitional and enabling activities but has not set a minimum share.

## What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy is 25 %, of which all might be EU taxonomy aligned but can not be verified because lack of data.

## What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The fund may invest in equities that do not yet have verifiable ESG data from a database, e.g., a newly listed company (IPO) or an unlisted company. The fund may also hold cash and cash equivalents or money market instruments. Equities that lack accessible data from a database undergo an in-house analysis.

As social safeguards the financial product excludes companies in severe breach of UN Global Compact Principles on human rights, labour standards, environmental protection and anti-corruption.

**Where can I find more product specific information online?**

More product-specific information can be found on the company website: [www.wip.fi](http://www.wip.fi)